

*New Authorities resulting from Implications of the Emergencies Act:
Short-Term Results to Communicate to Parliament
DRAFT*

3. *Are there any **short-term results** that can be conveyed to Parliament resulting from these new authorities (e.g. over X amount of accounts linked to blockades frozen as a result of RCMP info-sharing with banks; over X amount of accounts linked to blockades identified by banks to RCMP/CSIS; etc.) If no quantitative metrics are available yet, are there any qualitative statements that could be made? (e.g. new authorities have provided greater visibility to allow development of intelligence leads, etc.)*

Proposed Response (as of February 18 2022, 16h05)

- To date, there have been multiple disclosures from the RCMP to various financial institutions, including banks and credit unions, the Canadian Bankers Association, the Investment Industry Regulatory Organization of Canada, the Canadian Securities Administrators, and the Mutual Fund Dealers Association of Canada.
- To date, numerous accounts have been frozen.
- Specific numbers cannot be provided at this time due to the fluidity of the situation.
- Further to established working relationships, financial institutions are reaching out to RCMP's federal Financial Crime units, to assist them, when possible, to determine when assets can be unfrozen.
- Through social media sources and open source analysis, the RCMP has identified information on how the crowdfunding campaign organizers are planning the dissemination and management of Bitcoin funds raised.
- The RCMP is also reaching out to non-traditional financial institutions, including different cryptocurrency ATM operators, as it relates to operationalizing the EA.
- RCMP has shared information with currency exchangers about bitcoin addresses linked to the funding of blockades.